

Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	Foley Public Schools										District Number:		0051	
Fund		2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In		FY 2022 Actual Expenditures and Transfers Out	Ju	une 30, 2022 Actual Fund Balances		FY 2023 Budget Revenues and Transfers In		FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances		
General Fund/Restricted	\$	566,367	\$ 2,240,631	\$	1,872,688	\$	934,310	\$	-	\$	-	\$	934,310	
General Fund/Other	\$	4,715,853	\$ 21,559,992	\$	21,954,364	\$	4,321,482	\$	-	\$	-	\$	4,321,482	
Food Service Fund	\$	622,457	\$ 2,166,336	\$	1,721,147	\$	1,067,646	\$	1,249,150	\$	1,423,300	\$	893,496	
Community Service Fund	\$	41,653	\$ 1,006,084	\$	912,816	\$	134,921	\$	895,087	\$	856,770	\$	173,238	
Building Construction Fund	\$	297,497	\$ 224	\$	220,312	\$	77,409	\$	1,000	\$	-	\$	78,409	
Debt Service Fund	\$	969,094	\$ 1,869,928	\$	1,616,087	\$	1,222,935	\$	1,904,451	\$	1,642,812	\$	1,484,574	
Trust Fund	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	
Internal Service Fund	\$	-				\$	-					\$	-	
* OPEB Revocable Trust Fund	\$	2,941,781	\$ 319,223	\$	80,000	\$	3,181,003	\$	-	\$	-	\$	3,181,003	
OPEB Irrevocable Trust Fund	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	
OPEB Debt Service Fund	\$	1	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	
Total - All Funds	\$	10,154,702	\$ 29,162,418	\$	28,377,414		10,939,706			\$	3,922,882	\$	11,066,512	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81										
Outstanding July 1, 2021	\$	13,833,477		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022						\$ -				
Plus: New Issues	\$	264,196												
Less: Redemeed Issues	\$	1,850,802	Cost per student - Average Daily Membership (ADM) 06/30/2022											
Outstanding June 30, 2022	\$	12,246,871												
Short-Term Debt				Total Operating Expenditures					\$ 25,636,306.69					
Certificates of Indebtedness	\$	-		FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM						1,922.28				
Other Short-Term Indebtedness	\$	-		FY 2022 Operating Cost per ADM							\$ 13,336.41			

The complete budget may be inspected upon request to the superintendent.

Comments: